

Grading Paper Money

The importance of properly grading and describing paper money cannot be overstated. However, it will be recognized there can be no real substitute for the actual examination of a note. The continued use of these familiar terms will give the majority of collectors a much clearer image of the note being graded.

Uncirculated - UNC	A perfect note, crisp and clean as when new and without any creases or blemishes. Colours have original brightness.
About Uncirculated - AU	An UNC note that has been mishandled, showing minor bends in the paper.
Extremely Fine - EF	Crisp and clean as when new, but with very minor (counting) creases or one fold. Colours have original brightness.
Very Fine - VF	Fairly crisp and clean, but with some creases and other signs of having been in circulation. No serious soiling or fading of colours. Usually has two folds.
Fine - F	A well circulated note but still firm and little soiling or fading of colours. Usually has three or more folds.
Very Good - VG	A whole note, with some signs of edge fraying, minor damage at corners and perhaps some soiling and fading of colours. Some wear evident at creases.
Good - G	Unless very scarce or rare, notes in these conditions are not usually collectible. They are very worn, dirty, faded and generally unattractive, often with tears or pieces missing.